

PROMOTING THE HEALTH AND WELL-BEING OF PEOPLE, COMMUNITIES, AND OUR PLANET ON BEHALF OF U.S. DAIRY.

REPORT



Letter from the

EXECUTIVE DIRECTOR

Dear Dairy Community,

In fiscal year 2024 (FY24), the IDFA Foundation continued to develop new relationships, strengthen existing partnerships, and continued to promote the health and well-being of people, communities, and our planet on behalf of U.S. dairy.

The Foundation made significant progress in FY24 related to stewardship and governance. In September 2023, the Internal Revenue Service granted 501(c)3 tax exempt public charity status to the IDFA Foundation, ensuring that the Foundation can accept tax deductible donations from the public as well as industry partners and individuals. The status also strengthens the Foundation's ability to apply for and receive funding from grant-making institutions, such as the U.S. government or foundations and philanthropies.

Additionally, in October 2023, the Foundation officially appointed a new Board of Directors and held its first annual Board meeting. The Foundation's new Directors are:

- · Steve Cooper of Continental Dairy, Chair
- Allison Bolet Cafaro of Great Lakes Cheese Company, Secretary
- · Christy Duncan Anderson of Albertsons Companies Foundation, Treasurer
- Dave Coble of Schreiber Foods
- Adam Wylie of Leprino Foods Company

The ongoing administrative, legal, and financial work that commenced in 2022 to create the IDFA Foundation was concluded by the end of FY24 (Feb. 29, 2024), allowing the Foundation to focus on long-term financial health and fulfilling its mission going forward.

I am pleased to note that in FY24, the Foundation:

- Led three successful volunteer service events in the cities of Nashville, Tenn., Washington, D.C., and Phoenix, Ariz. where more than 120 IDFA Foundation volunteers donated approximately 10 hours to pack and sort thousands of meals for food insecure families.
- Awarded three grants to RISE Against Hunger, Second Harvest Food Bank of Middle Tennessee in Nashville, and St. Mary's Food Bank of Phoenix to reduce hunger in communities.
- Coordinated donation of more than 90,000 pounds of food, \$26,000 in financial contributions, and—most important—133,700 meals for people in need.
- Organized the Foundation's first successful fundraiser, the IDFA Foundation Pickleball Tournament, which attracted 30 participants and raised more than \$3,300 at Dairy Forum 2024 in Phoenix.

Within the past two fiscal years, the Foundation has provided funding and coordinated in-kind donations that have resulted in delivering 439,261 meals to people in need via food banks, food pantries, and nutrition and feeding programs.

As the 2025 fiscal year takes shape, the Foundation will strengthen existing bonds and establish new partnerships to further its mission on behalf of U.S. dairy. We thank those who supported the Foundation in FY24, especially our donors and IDFA members. To learn more about the work of the IDFA Foundation and to follow its progress, visit www.idfafoundation.org.

Sincerely,

Matt Herrick, Executive Director, IDFA Foundation

Matt Herrick



The IDFA Foundation provides grants and awards to support individuals and organizations working to advance human health and nutrition, improve environmental stewardship and sustainability, and enhance the welfare of people working in food manufacturing.

Nutrition, Health, and Wellness:

The IDFA Foundation provides grants to reduce hunger, improve food security, and help families access healthy, affordable nutrition.

Environmental Stewardship and Sustainability:

The IDFA Foundation provides grants to support solutions, innovations, and ideas that advance the food, beverage and agriculture industry's commitments toward environmental stewardship and sustainability.

Diverse, Equitable, Inclusive Workforce and Developmental Opportunities:

The IDFA Foundation provides grants to support efforts to attract and retain a diverse,

equitable, and inclusive workforce within the food, beverage, and agriculture industry, as well

equitable, and inclusive workforce within the food, beverage, and agriculture industry, as well as opportunities for education, training, and accreditation.



GRANT #4: SECOND HARVEST FOOD BANK OF MIDDLE TENNESSEE

\$5,000

49,700 Meals

On May 1, 2023, the IDFA Foundation presented a charitable grant to Second Harvest Food Bank of Middle Tennessee for \$5,000 to enable the food bank to provide approximately 20,000 meals to those in need. Second Harvest of Middle Tennessee provided more than 35 million meals to people in their 46-county service area covering 20,712 square miles in Middle and West Tennessee in 2022. The food bank distributed 41,600,000 pounds of food, including nutritious milk and dairy products to families in need. Additionally, the IDFA Foundation organized a service event at the food bank for members of the IDFA trade association's board. Forty IDFA board members and staff volunteered to sort and pack food on this day.

Further, IDFA members Diversified Foods, Inc. of Louisiana and Prairie Farms Dairy of Illinois collaborated with the IDFA Foundation to donate 1,615 cases (22 pallets or 43,340 pounds) of shelf-stable, 2% white milk to Second Harvest.

Altogether, our service in the food bank as well as our donations will allow the food bank to provide nearly 50,000 meals to people in Nashville and surrounding communities.



To learn more about Second Harvest Food Bank of Middle Tennessee, visit www.secondharvestmidtn.org



IDFA FOUNDATION GRANTS & AWARDS

GRANT #5: RISE AGAINST HUNGER

\$6,000

12,000 Meals

On October 2, 2023, the IDFA Foundation presented a charitable donation in the amount of \$6,000 to RISE Against Hunger. RISE Against Hunger is an international hunger relief non-profit organization that coordinates the packaging and distribution of food and other aid. The IDFA Foundation's contribution helped to provide approximately 12,000 meals to hungry people in developing nations, with a particular focus on undernourished children. Additionally, the IDFA Foundation coordinated a service event for 40 IDFA board members and staff who volunteered to pack the meals into boxes for shipping. In 2022, RISE Against Hunger positively impacted the lives of nearly 4.5 million people by distributing more than 67 million meals and more than \$31 million in donated goods, including medicines and medical supplies.













\$6,000 Grant

3 Hour Service Event 40 IDFA board members and staff volunteered their time to pack meals







To learn more about the work of RISE Against Hunger, visit www.riseagainsthunger.com

GRANT #6: ST. MARY'S FOOD BANK

\$5,000

72,000 Meals

On Jan. 23, 2024, the IDFA Foundation presented a charitable donation in the amount of \$5,000 to St. Mary's Food Bank of Phoenix, Ariz. St. Mary's Food Bank is the nation's first food bank and a leader in hunger relief.

The IDFA Foundation also worked with the food bank's staff and the dairy processing community to coordinate the donation of more than 33,000 pounds of nutritious milk and dairy foods. Donations of nutritious milk, cheese, and yogurt were made by The Kroger Company, Diversified Foods, Inc., and Lactalis USA. Additionally, the IDFA Foundation coordinated \$10,000 in additional financial contributions from IDFA member companies to St. Mary's Food Bank to address hunger in Arizona. Albertsons Companies Foundation and Schreiber Foods Inc. joined the IDFA Foundation in making a combined financial contribution of \$15,000 to St. Mary's.

Altogether, the food and financial donations will provide more than 72,000 meals to food insecure families throughout Phoenix and nine Arizona counties served by the food bank.

Steve Cooper of Continental Dairy Facilities LLC, Allison Bolet Cafaro of Great Lakes Cheese Company, Adam Wylie of Leprino Foods Company, and Dave Coble of Schreiber Foods Inc., and Matt Herrick of IDFA Foundation toured the facility, spoke with food bank staff about how dairy fills an important nutritional need in Arizona, and saw some of the donations firsthand. According to food bank staff, approximately two million Arizonans face food insecurity every year, including one in four children. In 2022, St. Mary's Food Bank distributed 102,227,360 pounds of food throughout most of Arizona.







\$10,000 in Financial **Contributions**

provided by IDFA Members





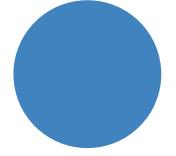




donated by IDFA Members



72,000 Meals **Total**

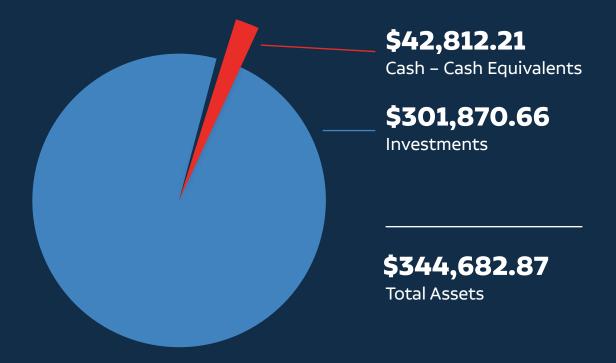


To learn more about the work of St. Mary's Food Bank, visit www.stmarysfoodbank.org



Summary of

IDFA FOUNDATION'S FINANCES – FEB. 29, 2024



Total Liabilities & Net Assets, End of Year: \$344,682.87

\$14,727.40

Donations Collected in FY24

\$16,000.00

Grants Distributed in FY24



