

INTERNATIONAL
SWEETENER
COLLOQUIUM



A black and white photograph of three men sitting on a bench outdoors. The man on the left is wearing a flat cap, sunglasses, and a light-colored polo shirt. The man in the middle is wearing a bucket hat, sunglasses, and a dark polo shirt. The man on the right is wearing sunglasses and a dark polo shirt. They are all looking towards the camera. The background shows a building with a door and some foliage.

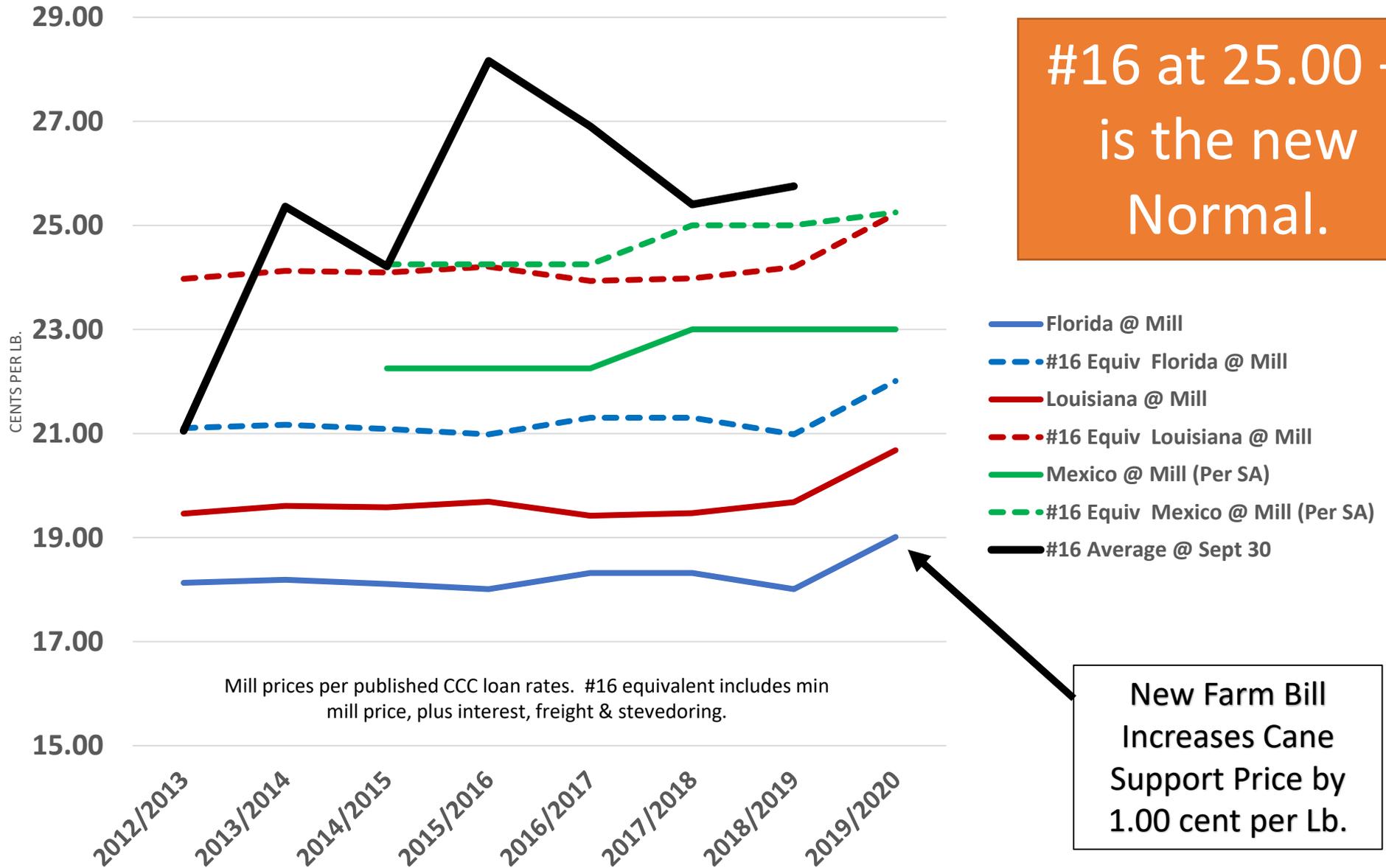
New Year, Same 3 Old Guys

CSC SUGAR 

New Farm Bill, New Support Prices



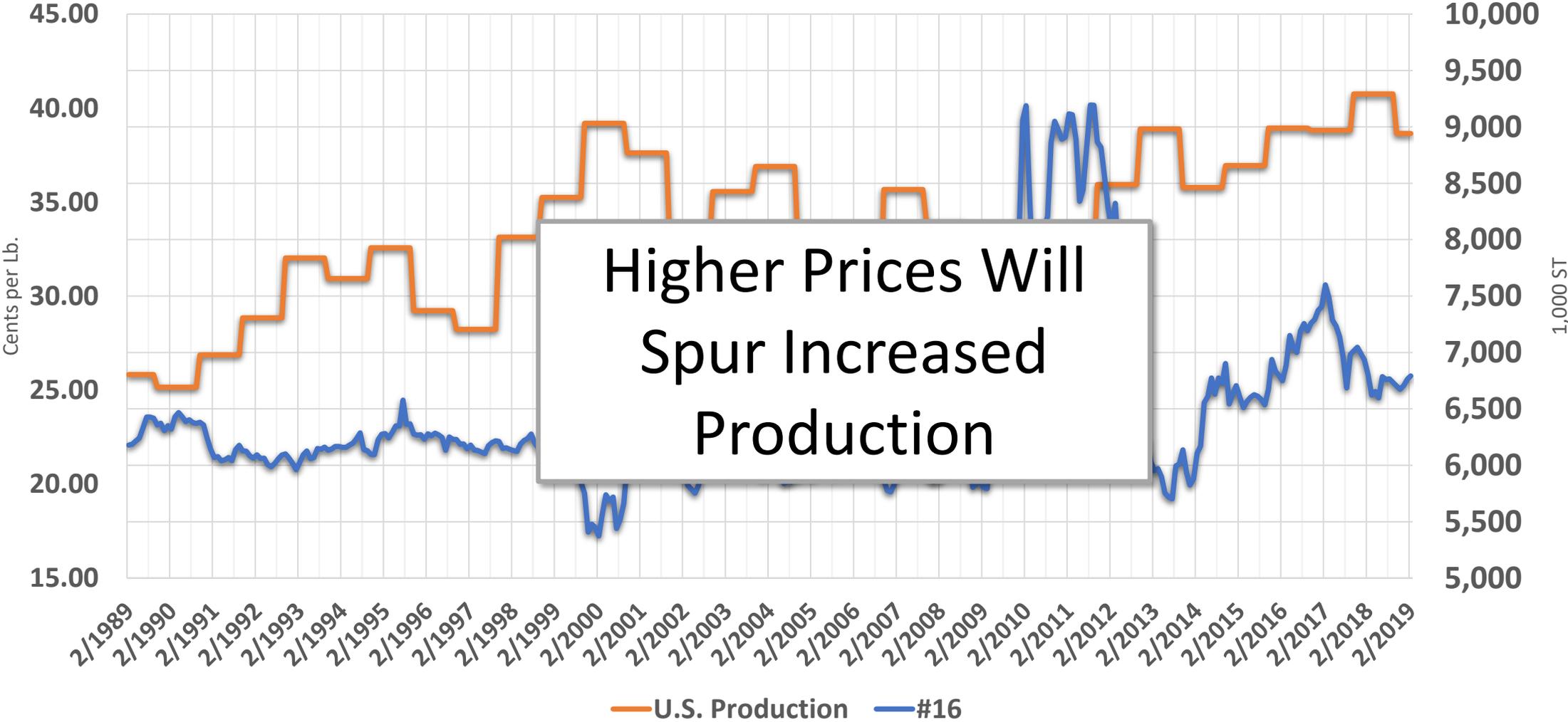
FOB Minimum Price & #16 Equivalent



#16 at 25.00 +
is the new
Normal.

New Farm Bill
Increases Cane
Support Price by
1.00 cent per Lb.

#16 Price & U.S. Production



What Could Go Wrong?

- Higher prices will likely bring increased production (with flat demand), thus decreasing Mexico's access. At what point is Mexico's Sugar access vs Corn Syrup imports not worth having? Mexican cane growers are in the mood for change.



Rotten Tomatoes ?



NEWS

U.S. to re...amping
...ation into Mexican
tomatoes

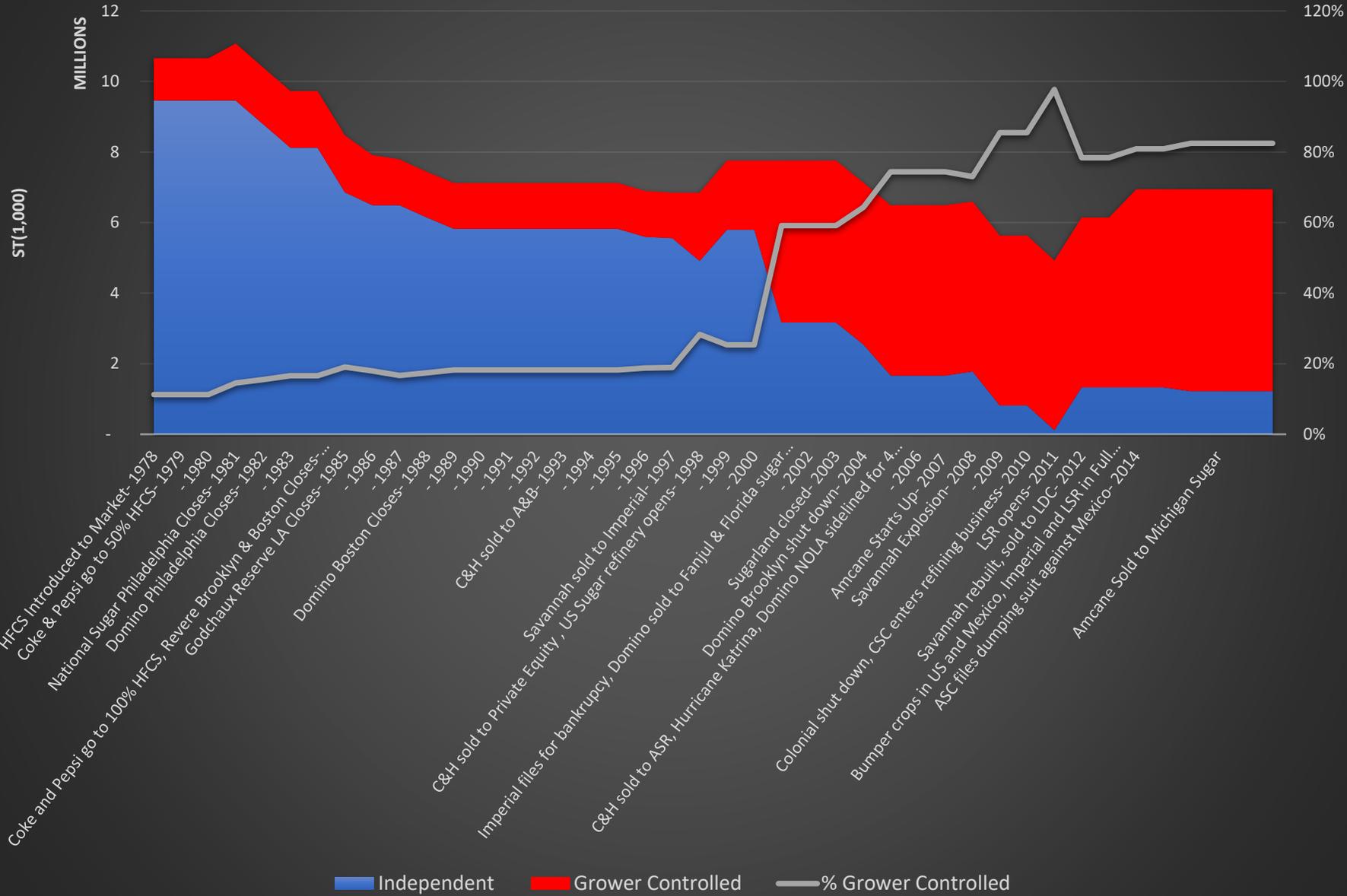
"The consumer will... the Tomato Suspension Agreement..."

"I don't see... the agreement will benefit anybody. Not the... nor the Floridian ones. And worst of all: not... in the end they will pay when the Tomato Suspension... fails." Speaking is Oscar Woltman with AMHPAC, representing the Mexican greenhouse industry and his view on continuing the agreement is clear. However, various Florida growers respond otherwise. "This is long overdue," Mike McGee with Flavor-Pic Tomato says. "The suspension agreement would be a good thing if they were going to enforce it, which they haven't."

There have been mixed reactions to the [US government's decision to cancel the Tomato Suspension Agreement](#). It follows last week's vote in Congress that will see the suspension agreement terminated effective May 7. Many companies in the US that ship and distribute tomatoes are on the sidelines, waiting to learn more and also to see what will happen after May 7.

US Sugar prices would be lower without the Suspension Agreement

Cane Refiner Capacity



■ Independent
 ■ Grower Controlled
 — % Grower Controlled

What I hear at the dinner table tells me that:

- Glyphosate will be an issue. Easier to eliminate in cane supply chain than beet.
- GMO- On paper the sugar beet growing industry had a major win with the final ruling published recently. However the end consumer will determine the winner in the long run.



"For refined foods that are derived from bioengineered crops, no disclosure is required if the food does not contain detectable modified genetic material," according to the advance Federal Register notice. As such, refined beet sugar, soybean oil and corn sweeteners, all mostly from bioengineered seed, would not need to be labeled as a bioengineered ingredient under the new rule. However, adequate testing must have been performed to prove that there was no detectable material. In the case of beet sugar, Luther Markwart, executive vice-president of the American Sugarbeet Growers Association, said samples from all 23 North American sugar beet factories were tested and no detectable material was found and no further testing needs to be done (Sosland Sweetener Report, Jan 2, 2019).

Thank you

Change The Way You Think About Sugar.

CSC SUGAR 

 **Sugarright™**