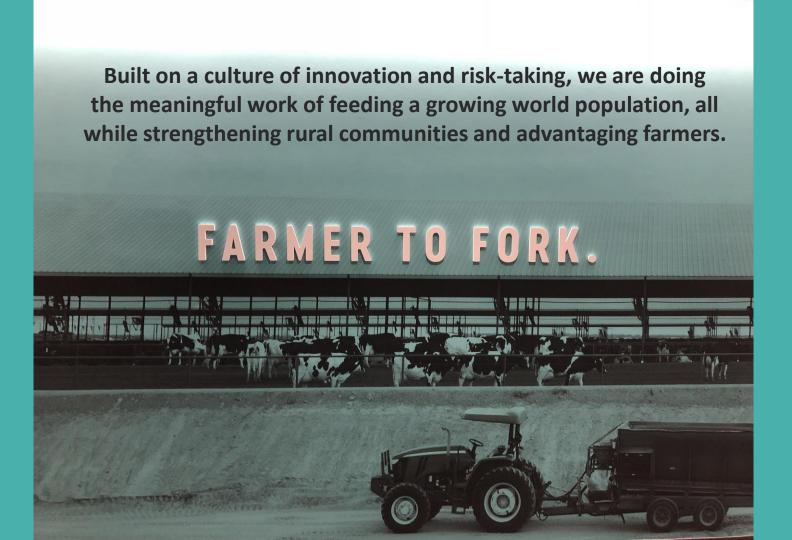


Disruption: An opportunity for dairy innovation

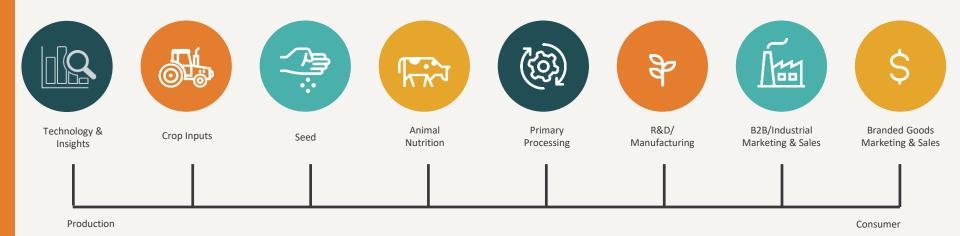
Beth Ford, President & CEO, Land O'Lakes, Inc.

01.22.19



Land O'Lakes, Inc.

A Farm to Fork View



Disruption = opportunity



We must evolve our approach to win in a rapidly transforming dairy marketplace

The transformed market looks like:



NEXT GEN EXPECTATIONS



NEW EATING EXPERIENCES



DIGITAL & PERSONALIZATION

Our innovation is rooted in key consumer needs



Transforming the way we bring ideas to market is critical

Engaging "differently" with the changing culture, consumer and customer, allowing us to activate innovation across dairy categories, resulting in:



- 2018 Dairy Accelerator
- Crowdsourcing



 Testing and Learning with Customers



- Accelerating Timelines
- Farmers Market

We're engaging our consumers with more relevant messages, because innovation isn't just a new product

BUTTER AND SPREADS









Master Brand and Product Campaign efforts are focused on building equity, awareness, and trial

SHE-I-O



Drive awareness with younger consumers through SHE-I-O & All Together Better campaigns





We can see this disruption as a challenge, or an opportunity.

Let's choose the latter, together.

Thank you